

LEAVE A LASTING LEGACY



BECOME A MEMBER OF THE NORTHWEST FEDERAL CREDIT UNION FOUNDATION
Legacy Society WITH YOUR GIFT THROUGH **Planned Giving**

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Legacy Society WITH YOUR GIFT THROUGH Planned Giving

The Northwest Federal Credit Union (NWFCU) Foundation Legacy Society honors those who share our commitment to providing a hand up with food, clothing, school supplies, scholarships and more to the children and young people who need it most.

As a member of the Society, you'll have access to special events and receive regular updates on our programs. You will also be recognized at Foundation events and in newsletters as an outstanding supporter of children and young people in the community, and be part of an alliance with others who share your vision.

Make a Bequest to the NWFCU Foundation

A charitable bequest will make a lasting impact, and is one of the most flexible and easy ways that you can leave a gift to the Foundation.

Benefits of a Bequest

- Leave a lasting legacy for a charitable program of community work
- Receive an estate tax charitable deduction
- Reduce the tax burden on your family

With the help of an attorney, you can specify that a gift be made to the Foundation in your will or trust as part of your estate plan, or you can make a bequest using a beneficiary designation form

About the Foundation

Founded in 2004, The NWFCU Foundation is a 501c3 nonprofit organization that supports young people's health, well-being and education from birth through college. Because our salaries and overhead are generously paid by NWFCU, 100% of donations go directly to support our programs and services.

The Foundation strives to touch the lives of children and young people in need at every stage of their development to effect positive, permanent change. We create cooperative relationships through which we can fund the growth and development of children and youth, which helps them and their families, and in turn, their communities. We do this by supporting local nonprofit after-school programs that provide tutoring and STEM education, and by providing supplies, food and mentoring at both after-school programs and area Title 1 schools. Furthermore, we have developed an Aspire Higher program to help keep at-risk children on the path to continued learning by connecting them with local colleges and training programs, both before and during high school, so that they don't lose their way. The Foundation grants funds to local community colleges for their Lifeline and Helping Hands programs in order to continue this important work at the college and technical training level.



Contact us:

If you have any questions about leaving a bequest to the Foundation, please call us at 703-925-5092.



Name the NWFCU Foundation as a Beneficiary of your Retirement Account or Life Insurance Policy

Naming the Foundation as a beneficiary on your retirement account or life insurance policy is a simple and powerful way to support the life-altering work of our organization without changing your will or living trust. Beneficiary designation gifts pass directly to the Foundation without going through the probate process and go directly to our programs, providing food, clothing, school supplies, scholarships and more to at-promise young people.

Many of our donors name the Foundation as a beneficiary of all or a specified percentage of their IRA, 401(k), 403(b), or other retirement plan.

Notify Us of Your Beneficiary Designation

Please let us know when you've made a beneficiary designation for the Foundation so that we can thank you and include you in our Foundation Legacy Society.

To learn more or advise us of your gift, please contact Kaycee Childress, Executive Director, at 703-925-5092 or mchildress@nwfcu.org.

Other Ways to Name the NWFCU Foundation as a Beneficiary:

Bank and investment accounts & commercial annuities - You can leave a legacy by naming the Foundation as a Transfer-on-Death (TOD) or Payable-on-Death (POD) beneficiary on a bank or investment account or commercial annuity. Check with your financial institution to see if this option is available to you.

Life Insurance Policies

If you have a life insurance policy that is no longer needed for your family, designating the Foundation as a beneficiary is a simple yet powerful way to support our work.



Charitable Remainder Trust

A charitable remainder trust is a separately managed trust that allows you to make a significant gift toward the future of the Foundation's work, while providing an income for yourself or loved ones. After transferring cash, securities, or other assets to a trust, a trustee invests the assets, and the trust pays income to you or individuals you name for life or a set term of years. When the trust terminates, the Foundation receives the remainder. To learn more, please contact your attorney or accountant.

Charitable Lead Trust

A charitable lead trust allows you to support the work of the Foundation while safeguarding assets for your loved ones. You transfer cash, securities, or other assets to a trust. The trustee invests the assets, providing annual payments to the Foundation for a period of time that you select. When the trust terminates, the remaining amount is paid to you or your heirs with the benefit of a reduced transfer tax. To learn more, please contact your attorney or accountant.



A Gift of Investment Assets

helps youth while offering tax savings

Donating Required Minimum Distributions (RMDs) directly from your retirement account to charitable organizations such as the Foundation is a common tax-savings strategy. Called a Qualified Charitable Distribution or QCD, you can donate up to \$100,000 per year without increasing your taxable income.

You also have the option to donate appreciated nonretirement stock or mutual funds to the Foundation. Donating appreciated assets directly to charity may increase your tax deductions and may even eliminate capital gains on the profits. Avoiding capital gains taxes maximizes the amount of your charitable donation. Speak to your financial or tax advisor to see how easy it is to take advantage of either altruistic tax-saving opportunity.

The material presented in this brochure is intended as general educational information on the topics discussed herein and should not be interpreted as legal, financial or tax advice. Please seek the specific advice of your tax advisor, attorney, and/or financial advisor to discuss the application of these topics to your individual situation.

Contact Us:

NWFCU Foundation

Kaycee Childress, Executive Director

703-925-5092

mchildress@nwfcu.org

