

Contact: Kristen Soller Communications Strategist 571-585-0700 <u>ksoller@nwfcu.org</u>

FOR IMMEDIATE RELEASE

NWFCU Foundation Presents Carvana Car to Raffle Winner; Proceeds Benefit Scholarship Program

Herndon, Va. (August 15, 2017) – <u>NWFCU Foundation</u>, the charitable arm of <u>Northwest Federal Credit Union</u>, recently partnered with <u>Carvana</u> to raffle a car with proceeds benefitting the Foundation's scholarship program. The Foundation and Carvana jointly presented winner Sharon K. of Herndon, Va. with a 2014 Ford Escape SE during the giveaway celebration on August 8th.

"As a NWFCU Foundation donor and member of the NWFCU family, I bought raffle tickets to support the scholarship program and was shocked to learn I was the winner!" said Sharon. "I feel blessed to be able to gift the car to my mom. As a military spouse and mother of four, she's given our family so much, including often loaning her car to my younger brothers. She's an amazing human being who's sacrificed her dream of finishing college to take care of everyone around her; thanks to the Foundation's car raffle, she gets something wonderful just for her!"



The Carvana car carrier delivers the raffled car; Sharon K. (center) with her mother (left) and Alexzandra Shade, Executive Director of the NWFCU Foundation (right)

The raffle supported the <u>NWFCU Foundation Scholarship Program</u>, now in its 13th year. The program provides both merit and need-based scholarships to college-bound students.

"The partnership with Carvana allowed the NWFCU Foundation to raffle a car with a value of up to \$15,000 this year, bringing in thousands of dollars for our 2018 scholarship program," said Executive Director of the NWFCU Foundation, Alexzandra Shade. "In 2017 we were able to provide 26 scholarships to deserving students in the amount of \$140,000 taking our total to over \$1,000,000 awarded since the inception of the program in 2005."

The raffle stemmed from the partnership between Carvana and Northwest Federal, forged earlier this year to bring credit union members the convenience, selection, and value of purchasing a car from Carvana combined with Northwest Federal's everyday low rates for vehicle financing.

"Carvana has not only been a great partner for Northwest Federal Credit Union but a generous supporter of our NWFCU Foundation, having donated a car so that all money collected during the raffle could go directly to supporting our scholarship program," said Acting President and CEO of Northwest Federal, Jeff Bentley.



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Find out more about the NWFCU Foundation's scholarships, mentoring programs and more at <u>www.nwfcufoundation.org</u>

About Northwest Federal Credit Union Foundation

The NWFCU Foundation was established in 2004 to promote and manage Northwest Federal Credit Union's philanthropic activities. The mission of NWFCU Foundation is to empower youth to achieve their goals by helping them learn and celebrate life and supporting their health and well-being. The NWFCU Foundation is a 501(c)(3) organization. Donations are tax deductible to the extent permissible by law for those who itemize deductions. For more information, visit <u>www.nwfcufoundation.org</u>.

About Northwest Federal Credit Union

Northwest Federal Credit Union is a full-service financial institution ranking among the largest credit unions in Virginia and in the top 50 credit unions in the nation. Established in 1947 and headquartered in Herndon, Va., Northwest Federal is dedicated to providing financial services and education to its members and the community. The Credit Union currently serves more than 220,000 members and has assets in excess of \$3.2 billion. For more information, visit <u>www.nwfcu.org</u> or connect with us on <u>Facebook</u>, <u>Twitter</u> or <u>LinkedIn</u>.

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