

NORTHWEST FEDERAL CREDIT UNION
FOUNDATION

2016

Annual Report



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2016 Foundation Scholarship Recipients



Fashion For A Cause
Fundraiser in partnership
with Jimmy Choo



#givingtuesday food donation to LINK, Inc.



Donation of backpacks and supplies for Dranesville Elementary School, Herndon, VA



The Herndon Police Department made a donation after the Neon Night Glow Run to support the Night of Magic.

Report from the Executive Director

On behalf of the Foundation board and staff, I want to sincerely thank all our supporters for your time, talents, and financial gifts given in 2016. I also would like to extend sincere gratitude to Northwest Federal Credit Union and its affiliates for supporting the work of The Foundation. None of this would be possible without the generosity of our corporate and individual donors, community partners, and volunteers.

Your contributions help drive our mission to empower youth to achieve their goals by helping them learn and celebrate life and by supporting their health and well-being.

When we look back over the course of the last year, there are many reasons for us to be proud.

- Evaluated programs and opportunities carefully against criteria for measurable returns with our investments (time and monetary donations)
- Analyzed and assessed the internal and external marketplace
- Created a new Mission, Vision, and Values Statement
- Identified core areas of operation: scholarships, mentoring, and youth-oriented events
- Reengaged and strengthened credit union employee relations
- Increased fundraising revenue

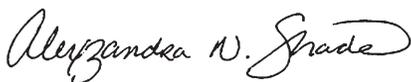
Some of the key highlights from 2016 include:

- **\$177,527** total fundraised
- End of year holiday giving up **53%**
- **\$27,285** dollars contributed through employee payroll participation
- **\$60,891** net income from the inaugural Drive for the Driven Golf Tournament
- **128** patients and families attended the 8th Annual Night of Magic in partnership with Inova Children's Hospital
- **221** individuals participated in the 2nd Annual Neon Night Glow Run
- **\$80,000** awarded in scholarship money to 16 recipients
- Increased member and community volunteer participation by **59%**
- Foundation interviewed on WJLA to discuss the importance of giving back on **#GivingTuesday2016**
- Added **15** new corporate partners
- **Award recipient** of the The Dora Maxwell Social Responsibility Award and *Washington Business Journal* Corporate Philanthropy Award

NWFCU Foundation is deeply committed to embarking on new endeavors with a strengthened commitment to supporting youth, families, and the communities in which we live, work, and play.

Throughout the course of 2017 our vision is to continue collaborating and collectively working together to further extend our outreach by giving back to our local community. I look forward to your continued support in the year ahead.

Regards,



Alexandra N. Shade

Executive Director, NWFCU Foundation

Executive Director & Board of Directors



Alexzandra Shade
Executive Director



Jeff Bentley
Acting Chairman



Eric Stackman
Vice Chair



Chuck Molina
Treasurer



Mary DeFelice
Director



Juri Valdov
Director

Report from the Treasurer

Statement of Financial Position

AS OF DECEMBER 31, 2016

ASSETS

Cash and cash equivalents	\$ 699,987
Accounts receivable – unrestricted	8,458
Total assets	<u>\$ 708,445</u>

LIABILITIES AND NET ASSETS

Liabilities

Total liabilities	\$ —
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Net Assets

Unrestricted funds	258,408
Restricted funds – Ben DeFelice	42,746
Restricted funds – CIRA	5,537
Endowment to restricted funds	<u>401,754</u>
Total net assets	<u>708,445</u>
Total liabilities and net assets	<u>\$ 708,445</u>

Statement of Activities and Changes in Net Assets

FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

REVENUES

Fundraising – individual	\$ 85,341
Fundraising – corporate	92,186
In-kind contributions	390,540
Dividend income	<u>15,181</u>
Total revenues	<u>583,248</u>

EXPENSES

Scholarships (Ben DeFelice)	60,000
Scholarships (CIRA)	20,000
Scholarship – miscellaneous	10,000
Charitable contributions	8,063
Support services	410,966
Fundraising expenses	23,333
Event and other expenses	<u>8,164</u>
Total expenses	<u>540,526</u>

Change in net assets	<u>42,722</u>
Total net assets at beginning of year	<u>678,109</u>
Unrealized market fluctuations in investments	(12,386)
Total net assets at December 31, 2016	<u>\$ 708,445</u>

Northwest Federal Credit Union generously donates all salaries and administrative costs.



2nd Annual Neon Night Glow Run

Corporate & Individual Donors of 2016

Thank you to our 2016 Corporate and Foundation Partners

Anonymous (27)
Above Board Construction
Adrian C. Page
Adrian Cloxton
Alex Lane
Alexzandra N. Shade
Alvin Wright
Andres Esteban
Andrew Arnette
Arnold Rothenbuescher
Aron Perkins
Barbara L. Cornelsen
Best Value Technology, Inc.
Bev Herrington
Beverly Neale Rush
Bill and Anna Marie Haggerty
Bill and Jackie Blandford
Bill and Suzanna Famiglietti
Bill Trikas
Brenda Olson
Brittany Norris
Carolyn D. Whipple
Carousel30
Central Intelligence Retirees Association
Charles R. Barlow, Jr.
Christine A. Temple
Chuck and Denise Molina
Cindy Stockman
CO-OP Financial Services
Cory Emery
Cramer Energy Analysis
CUNA Mutual Group
Daniel W. Hayden
Dave Eldred
David and Victoria Pletcher
David A. Kraus
David E. Yager
David R. Balcom
David V. Vacala
Dawn Eilenberger and James Zirkle
Debbie Kohl
Derek A. Fuzzell
Diane Hoak
Donofrio Property Inspections
Dori Newman
Doris M. Gibbons
Ed Hollingsworth
Elite Capital Management Group, LLC
Equifax
E-TEL Systems Corporation
Experian
Felix Augustin
Financial Awareness Network
Financial Benefit Services, LLC
Fred K. Schilling
gam Graphics and Marketing
Gary E. Coene
George Curtis
George Green
George Hodges
George O'Keefe
Guernsey
Harrison McAlpine, Jr.
Heather Devers
International Spy Museum
Isabelle D. Cummings
J. Lee Butler
James and Fatmi Anders
James & Matthew, LTD
James and Pat Griggs
James A. Estep, Jr.
James R. Meditz
Jana Solterbeck
Jane L. Smeltzer
Janet E. Lendall
Jay Rowzie
JDR Realty Associates, LLC
Jeff and Erin Krause
Jeffrey Margeson
Jennifer Fairfax
Jennifer Gibson Family
Jim and Sue Justen
JK Kurzeja
Joe and Maggie Lewis
John Sullivan
Joseph Giuliano
Julian C.Nall
June Tralle
Karin Leahy
Keeley Mitchell
Kelly Hover
Lawrence Corey
Les and Sherry Penney
Linda Botsford
Lindsey Billings
Lisa Miller
Lori M. Mason
LPC Services, Inc.
Marc Erazo
Maria Vallejo
Mark J. Koss
Mark Rumsey
Mary A. DeFelice
Mary E. Walsh
Mary Jo Anderson
Master Print
Meridian Link
Michelle Chosset
Michelle Thompson
Milly Cramer
Nadella Kishore
Nathaniel Grant
Nicholas O. Miller
Nicolette Harris
Northwest Federal Credit Union
Northwest Federal Credit Union Teams

- Accounting/ACH/Wires/FP&A
- Facilities
- Internal Audit
- Indirect Lending
- IT Technical Support
- Marketing
- Mortgage Lending
- Risk Management/Compliance/BSA and Fraud
- Security

Marie K. Noster
NW Capital Management LLC
NW Insurance Agency
Northwest Financial Advisors
On The Dot Interior Design
Pamela Phillips
Pat Spann and Pat Squires
Patricia D'Souza
Paula Hamrick
Phyllis Y. Ziakas
Provident Payment Systems
R.M. and Joan Huffstutler

Corporate & Individual Donors of 2016

Regina M. Smith
RHAdvisors, LLC
Richard A. Weatherholtz
Richard Leeds
Robert C. Eaton
Robert D. Ritz
Robert H. Cordella
Roger Campbell
Sarah Butcher
Satvinder K. Bhurjee
Shaelynn M. Bullington
Sharon L. Epperson
Sonya Kostan
Stanley and Bessie Leshne
Stephen B. Black
Steve LePage Homes
Thomas J. Benjamin
Thomas M. Lint
Tim Tran and Family
TMG Global
Top Talent Pros
Town of Herndon Police Department
Trimmier, Kudulis and Reisinger, LLC
Vaibhav Sawhney
Vernon Limerick
Victoria N. Somers
Virginia Credit Union League (VACUL)
Walter James McIntosh
Wendy Leewe
Winston and Nancy Wiley
Wiygul Automotive Clinic
Zouhair R. Ghars

Memorials

Anonymous
In memory of Thomas Lucus
Barbara Carr
In memory of Virginia "Ginger" Cohen
CIRA Delmarva Chapter
In memory of Eugene L. Jeffers, Jr.
CIRA West Virginia Chapter
In memory of Eugene L. Jeffers, Jr.
Gregory Hekel
In memory of Vincent A. E. Hekel
Harmonie Taddeo and Family
In memory of Mary and Ellen Ashton
Mary Sgarlata and Edmund J. Adamus
In memory of our dear mother and father, Caroline Armetta Sgarlata and Joseph Louis Sgarlata
Matt Gerstein
In memory of Sidney Gerstein
Reginia Tuttle
In memory of my loving father, Jim Walker
Thomas A. Ruth, III
In memory of Zachary M. Ruth
Victoria Gillespie
In memory of my loving mother, Mary Ann King

Tributes

Anonymous
In tribute to the Northwest Federal Credit Union Mortgage Department
David S. Cunningham
In tribute to Lynn Cunningham
Faith Grant
In tribute to Virginia Grant
Lisa Wood-Mitchell
In tribute to Dakotah Sileshi
Norma Dadiani
In tribute to Taylor and Brandon

In Kind Donors

Apple Spice Junction
Chick-fil-A

- Fairfax Circle
- Reston

Children's Science Center
Dolce Vita Salon and Spa
Electric Entertainment, LLC
Enterprise Car Sales
Fastsigns
gam Graphics and Marketing
Giant Foods

- Herndon
- Reston

Great American Cookie Company
Guernsey
Harris Teeter Supermarkets

- Bristow
- Herndon
- Manassas
- Pender Campus
- Reston
- Vienna/Dunn Loring

Maggiano's Little Italy
McAlister's Deli & Catering Herndon
Molon Lave Vineyards
Punjabi Junction
Rodney Laws Studio
Summit Group, LLC
The Red Door Salon and Spa
Tom Moore
VSP Vision Care
Washington Capitals Foundation
Washington Mystics Foundation
Washington Nationals Foundation
Washington Redskins Charitable Foundation
Washington Wizards Foundation

Matching Gifts

Many employers sponsor "Matching Gifts" programs through which each donation made by an employee to NWFCU Foundation is matched by the employer.

We would like to thank the following for support in 2016 through matching gifts: **The PIMCO Foundation**

200 Spring Street
Herndon, VA 20170
703-925-5003

www.nwfcufoundation.org

