

NORTHWEST FEDERAL CREDIT UNION

Foundation

2014 ANNUAL REPORT



THANK YOU FOR HELPING US HELP OUR KIDS



One of our youngest donors makes her annual contribution to support Children's Miracle Network Hospitals.



Volunteers greet a returning Night of Magic Ball guest who attended for the fifth year.



Foundation Mentors with Dranesville students at the end of the year celebration.



Together, members and employees donated to fill the wishes of 38 children through The Salvation Army® Angel Tree program. Other holiday toys were delivered to local charities.



Our first Summertime Food Drive was a huge success. We presented Lisa Lombardozzi, President of LINK, Inc., with nearly 10 tons of food and donated \$7,500 to help needy local families.

REPORT FROM THE CHAIRMAN & EXECUTIVE DIRECTOR

Help Us Help Our Kids

2014 was another great year for our Foundation and the children and families we serve. We wish to thank you, our generous donors for your consistent and heart-felt support. Many of you have given annually since 2004!

On this, our tenth anniversary, we are grateful for your encouragement and support. Regardless of the cause or program, you have responded in the true spirit of charitable giving.

Our ten-year record:

- Awarded 146 Ben DeFelice Scholarships totaling \$654,000
- Granted over \$143,580 to our partner schools
- Donated over \$235,020 to other charitable organizations, including Children's Miracle Network Hospitals, Special Olympics Virginia and Homes for Our Troops
- Taught over 27,250 students the importance of saving, spending and sharing money wisely
- Hosted over 650 young patients at Children's National Medical Center and Inova Fairfax Hospital and their families at our annual Night of Magic Balls
- Coordinated over 2,064 volunteers donating 8,164 hours
- Organized almost 100 food, toy, blood, clothing and school supply drives to assist local families in need

New in 2014:

- Donated nearly ten tons of food and \$7,500 to our first Summertime Food Drive for LINK, Inc.
- Coordinated a Salvation Army Angel Tree program to provide toys to 38 youngsters
- Donated \$9,033 to Children's Miracle Network Hospitals for Credit Union Miracle Day and participated in the Credit Union Cherry Blossom Ten Mile Run with the largest race team of 99 employees and 50 volunteers

The list goes on and there is no doubt that together we are helping families locally, nationally and even those in natural disasters overseas. Their stories are many and their thanks effusive. In the next decade our charitable outreach will continue to focus on children who need our help. We are confident that you will continue to *Help Us Help Our Kids*.

Chris McDonald
Chairman, Board of Directors

Linda Rogus
Executive Director

Our 2014 Ben DeFelice and CIRA scholarship award recipients.



NORTHWEST FEDERAL CREDIT UNION FOUNDATION BOARD OF DIRECTORS & EXECUTIVE DIRECTOR

LEFT TO RIGHT:

Linda Rogus
Executive Director

Chris McDonald
Chairman

Mary DeFelice
Vice Chairman

Eric Stackman
Director

Dawn Eilenberger
Treasurer

Juri Valdov
Director



REPORT FROM THE TREASURER

STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

ASSETS

Cash and cash equivalents	\$ 654,980
Accounts receivable – unrestricted	11,835
Total assets	<u>\$ 666,815</u>

LIABILITIES AND NET ASSETS

Liabilities:

Total liabilities	\$ —
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Net Assets:

Unrestricted funds	226,353
Restricted funds – Ben DeFelice	87,666
Restricted funds – CIRA	2,346
Endowment to restricted funds	350,450
Total net assets	<u>666,815</u>
Total liabilities and net assets	<u>\$ 666,815</u>

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

For the Twelve Months Ending December 31, 2014

REVENUES

Contributions – individuals and corporations	\$ 158,756
Contributions – affiliated entities	67,482
Fundraising	35,994
Dividend income	17,929
Total revenues	<u>280,161</u>

EXPENSES

Scholarships (Ben DeFelice)	100,000
Scholarships (CIRA)	15,000
Charitable contributions	40,287
Financial education expenses	3,024
Fundraising expenses	12,931
Event and other expenses	10,910
Administrative expenses	384,915
Expenses donated by Northwest Federal Credit Union	(384,915)
Total expenses	<u>182,152</u>
Change in net assets	98,009
Total net assets at beginning of year	<u>575,619</u>
Unrealized market fluctuations in investments	(6,813)
Total net assets at December 31, 2014	<u>\$ 666,815</u>

Northwest Federal Credit Union generously donates all salaries and administrative costs.

NORTHWEST FEDERAL CREDIT UNION FOUNDATION'S INDIVIDUAL DONORS OF 2014

The following individuals generously donated during 2014:

LEADERS (\$1,000 or more)

Anonymous (2)
Mary DeFelice
Bev Herrington
John Nelson
Kristin Rogus
Linda and David Rogus
Juri Valdov
David E. Yager

Tributes:

Gary E. Coene
In tribute to Annmarie Coene

PARTNERS (\$500 to \$999)

Anonymous (3)
Mary Corrado
Barbara d'Andrade
Dawn Eilenberger and James Zirkle
Greg Gibson
Dave and LaDonna Hartmann
W. Daniel Hayden
Robert H. Larson
Christopher McDonald
Nicholas Miller
Randy E. Nees
Adrian C. Page
Jana Solterbeck
Pat Spann and Pat Squires

Tributes:

Anonymous
*In tribute to the Northwest Federal
Credit Union IT Department*
Veterans of the Office of
Strategic Research
In tribute to Bruce L. Clarke

SPONSORS (\$250 to \$499)

Anonymous (3)
Milly Cramer
Patricia D'Souza
Robert Eaton
James A. Estep, Jr.
Patricia Fernandez
Chuck Griffith
James L. and Pat Griggs
Erin Krause and Family
Wendy Leewe
Jen Meador and Family
Chuck and Denise Molina
Jim Northington
Joseph Ozefovich
Tony and Jennifer Price
Dr. Bernard Schuchner
Jane Smetlzer
Benjamin Thomas
Christine Todd
The Ziakas Family

Memorials:

Barbara L. Carr
In memory of Harritte (Lee) Thompson
The Taddeo Family
In memory of Mary and Ellen Ashton

FRIENDS (\$100 to \$249)

Anonymous (7)
James and Fatmi Anders
Claudette M. Avrakotos
John and Marilyn Bissinger
Bill and Jackie Blandford
Sharon Carroll
Kevin Carter
Russell Cesari

Gary and Sandy Chase
Jewel Codosea
Isabelle Cummings
Norma Dadiani
Heather Devers
Paul Doran
Diana Efthemes
Jesse Efthemes and Brett Fry
Andres Esteban
Bill and Suzanna Famiglietti
Jen Gibson
Wendy Golt
Eileen Gray
Kathryn Halpern
Tim and Pam Hemstreet
Joan and Jim Hirsch
Heidi Holgate
William R. Johnson
Brian and Verlinda Keith
Kermit and Janet Kidwell
Barry and Lisa Kraus
David Kraus
Janet E. Lendall
Jory D. Luchsinger
John and Kelly Marsh
Lori and Neal Mason
Harrison McAlpine, Jr.
Kishore Nadella
Julian C. Nall
Mitzi P. Natsios
Bob Nolan
Marie Noster
Lester Penney
Anthony Pontari
April Richards
Mark Rumsey

Frederick Schilling
Craig Schmitz
Nhora Serrano
Cathy J. Strassner
Cynthia Summers
Joe Talmadge
Christine A. Temple
Michelle Thompson
LeVar C Trice
Mary E. Walsh
Carolyn D. Whipple
Winston Wiley

Memorials:

David Cunningham
In memory of Lynn Cunningham
John E. Ewen
In memory of Dr. and Mrs. E. F. Ewen
Dottie Hanson
In memory of Peter Hanson
Brian A. Malone
In memory of David M. Malone
Arnold L. Rothenbuescher
In memory of Carl J. Rothenbuescher

Tributes:

Faith Grant
In tribute to Virginia Grant
Jennifer L. Kostelnik
In tribute to Gavin Everitts
Christopher Perry and Family
In tribute to Leonard Perry
Lisa Wood-Mitchell
In tribute to Dakotah S. M.

NORTHWEST FEDERAL CREDIT UNION FOUNDATION'S CORPORATE DONORS OF 2014

The following corporations, organizations and individuals generously donated during 2014:

LEADERS (\$10,000 or more)

Central Intelligence Retirees Association
Financial Awareness Network
Northwest Federal Credit Union
NW Capital Management LLC

PARTNERS (\$1,000 to \$9,999)

Kevin Carter, RE/MAX Select Properties
DigitalMailer, Inc.
Financial Benefit Services, LLC
Mike Gorman and Nate Shapiro,
The Corus Group of Long & Foster
Herndon High School students and staff
Living Realty LLC
Northwest Title & Escrow
Northwest Federal Credit Union:
Member Solutions and Records

SPONSORS (\$250 to \$999)

Northwest Federal Credit Union:
Internal Audit Department
Risk Management Department
Mortgage Department
Steve LePage Homes

FRIENDS (\$100 to \$299)

Anonymous (1)
Already Home Team
ARH Team Keller Williams
Bartlett Realty
Damian Buckley,
Long & Foster Real Estate
Arturo Cruz, Jr., The Cruz Group
Carolyn Delaney,
United Guaranty Insurance Corp.
Donofrio Property Inspections
Katherine Forno,
RE/MAX Select Properties
Jennifer Kelly, RE/MAX Allegiance
MGIC
Northwest Federal Credit Union:
Business Intelligence Department
Chantilly Branch
eServices Department
Gainesville Branch
Herndon Branch
Leesburg Branch
Loan Servicing Department
Manassas Branch
Tah-Da! Inc.
Gwendolyn Walton,
Keller Williams Realty

IN KIND DONATIONS

Amphora
Carolina Brothers Pit Barbeque
Chick-fil-A – Fairfax Circle
Dolce Vita Salon & Spa
Electric Entertainment
Enterprise Car Sales
gam graphics and marketing
Hard Times Cafe – Fairfax
Merrifield Target
Moe's Southwest Grill –
Baileys Crossroads
Northwest Federal Credit Union
Old Navy – Manassas
Pastry Xpo
PK International Hair Salon & Spa
Reel-n-Motion
The Chocolate Chick of Herndon
Washington Nationals Baseball Club
Washington Capitals
Washington National Opera
Washington Redskins
Charitable Foundation
Washington Wizards and
Washington Mystics

MATCHING GIFTS

Many employers sponsor "Matching Gift" programs through which each donation made by an employee to NWFCU Foundation is matched by the employer.

We would like to thank the following for support in 2014 through matching gifts:

American Express Foundation

This year's Northwest Federal Credit Union Pink Day event, in support of breast cancer awareness, included a mobile mammography unit in the Credit Union's parking lot.



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www.nwfcufoundation.org

