

2011 ANNUAL REPORT



Thank You for Helping Us Help Our Kids!



Chairman and Executive Director's Report

In 2011, Northwest Federal Credit Union Foundation continues to *Help Our Kids!*

Help Us Help Our Kids-our Foundation is a driving force behind scholarship, financial education and community outreach programs that help the youngest members in our communities; our kids.

Thanks to our generous individual and corporate donors, we awarded fifteen Ben DeFelice scholarships totaling \$75,000 and administered the Central Intelligence Retirees Association (CIRA) scholarship, awarding an additional six students scholarships totaling \$15,000.

Our financial education programs in the schools, libraries and other forums in our community focused on teaching children and young adults the importance of saving, spending and sharing money wisely. As a financial education leader we reached over 3,500 preschool through college aged students, teaching valuable financial lessons and creating tools to help our youth grow into responsible, financially literate adults. All of our existing community outreach continued in 2011 and we further expanded our programs, helping those in our communities with needed assistance and aid. We helped local families celebrate the holidays with over 770 pounds of food and 212 toys donated by our employees and members. In addition, we outfitted over 75 students with backpacks and school supplies, helping ensure our students had a successful start to the school year!

Recognizing that a key to student success is teacher and staff development, we again granted our four Fairfax County Public School partners with \$20,000 for staff professional development and technology initiatives.

We continued to support such worthy causes as the annual Credit Union Cherry Blossom Ten Mile Run for Children's Miracle Network®, the Dulles Day Plane Pull for Special Olympics Virginia, Susan G. Komen Race for the Cure® and Susan G. Komen Passionately Pink for the Cure® which benefit breast cancer research.

For our efforts we were recognized with numerous awards including the prestigious Visionary Award given by the Virginia Credit Union League. We were nationally recognized by the National Youth Involvement Board for our financial education work and received local recognition from the Foundation for Applied Technical Education for our work with the Herndon High School entrepreneurship program and students.

The Northwest Federal Credit Union Foundation, your Foundation, is committed to honoring your trust in the ways that we bring our philanthropic, educational and scholarship activities to the community in your name.

We look forward to partnering with you to *Help Our Kids* in 2012!

Board of Directors and Executive Director

Members of the Board of Directors are as follows:

Gerrienne Burks, Chairman

Juri Valdov, Vice-Chairman

William Cook, Secretary/Treasurer

Mary DeFelice, Director

Jeannette Moore, Director

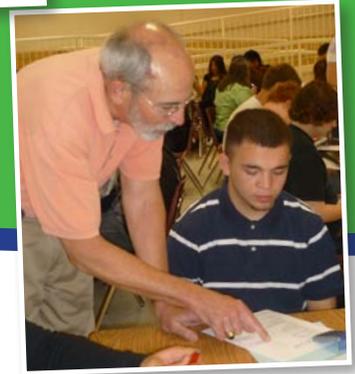
The Executive Director is **Linda Rogus**.



Gerrienne Burks, Juri Valdov, Linda Rogus, Mary DeFelice, Jeannette Moore and William Cook



Left: "Our donors truly understand what it means to give from the heart, to reach out and help others in need. The generosity shown throughout the year, especially at the holidays, is so inspiring and truly makes a difference for so many in need."
 -Linda Rogus
 Executive Director
 NWFCU Foundation



Treasurer's Report

Northwest Federal Credit Union Foundation Statement of Financial Position December 31, 2011

ASSETS

| | |
|---------------------------|-------------------------|
| Cash and cash equivalents | \$ 88,819 |
| Accounts Receivable | 10,897 |
| Total Assets | <u>\$ 99,716</u> |

LIABILITIES AND NET ASSETS

Liabilities

| | |
|-------------------|------|
| Total Liabilities | \$ 0 |
|-------------------|------|

Net Assets:

| | |
|-------------------------|---------------|
| Unrestricted | 92,327 |
| Restricted | 7,389 |
| Total Net Assets | 99,716 |

| | |
|---|-------------------------|
| Total Liabilities and Net Assets | <u>\$ 99,716</u> |
|---|-------------------------|

Right: "I like mentoring because I like what they do for me. They help me and teach me fun things. They also have taught me how to become a better person. I am thankful because they have helped me."
-Fairfax County Public Schools MentorWorks participant



Right: "Reaching children at a young age is imperative to developing fundamental money management skills. These are the first in a series of building blocks that create the foundation to support responsible consumers later in life."
-Gerriane Burks
Chairman NWFCU Foundation



Northwest Federal Credit Union Foundation Statement of Activities and Change in Net Assets for the Twelve Months Ending December 31, 2011

REVENUES

Contributions \$ 161,955

Total Revenues 161,955

EXPENSES

Scholarships (Ben DeFelice) 75,000

Scholarships (CIRA) 15,000

Charitable Contributions 43,758

Scholarship Expenses 2,041

Financial Education Expenses 3,807

Fundraising Expenses 859

Total Expenses 140,465

Change in Net Assets 21,490

Net Assets at Beginning of Year 78,226

Net assets at 12/31/11 \$ 99,716

Sincere Thanks to Our Foundation Donors!

The following individuals generously donated during 2011:

Leaders

\$1,000 or more

Anonymous (3)
Gerriane & Gary Burks
William Cook
Mary Corrado
Ivan & Diane Danzig
Mary DeFelice
Robert Ritz
Linda & David Rogus
Dean W. Scott
Juri Valdov
Catherine VanGombos

Tributes

Gary E. Coene
In Tribute to Annemarie Coene

Partners

\$500 to \$999

Anonymous (3)
Donna L. Bruce
Sue Davis
Greg Gibson
Donna & Dave Hartmann
Dan Hayden
Bev Herrington
Sheila Hodges
Robert H. Larson
Nicholas Miller
Randy Nees
John Nelson
Adrian C. Page
Trisha Phillips
Jana Solterbeck
Pat Spann & Pat Squires
Christina E. Voss

Memorials

Colleen & Ron Daly
*In Memory of
John F. McNamara*

Sponsors

\$250 to \$499

Anonymous (3)
Thomas Benjamin
Cynthia Cherry
Milly Cramer
Barbara d'Andrade
Heather Devers
Dawn Eilenberger & Jim Zirkle
David Eldred

Russell Glick
Elizabeth & Warren Grasty
Eileen Gray
Chuck Griffith
Erin Krause
Tom Ladd
Wendy Leewe
Lori Mason
Chuck Molina
Jane Smeltzer
Phyllis Ziakas

Memorials

Barbara L. Carr
In Memory of Lorraine Fulham
Taddio Family
*In Memory of Mary &
Ellen Ashton*

Friends

\$100 to \$249

Anonymous (14)
Karen Avery
Ronald Bantom
Donald E. Barton
Bill & Jackie Blandford
Dianne Burkett
Robert B. Cantwell
Gary & Sandy Chase
Isabelle D. Cummings
Norma Dadiani
Sheri Daly
Stacey Danielson
Laura Dawson
Paul Doran
Robert C. Eaton
Jim Estep
Jennifer Gibson
Herbert & Shirley Greenhaus
James Griggs
William Haggerty
Katherine Halpern
Eric D. Henderson
Harry & Virginia Herchert
Joan & Jim Hirsch
John Humphrey
Suzanna Jenkins
Jim & Sue Justen
Julia Kaleem
Mr. & Mrs. Brian Keith
Sonya M. Kostan
John & Sharon Kozeka
David Kraus
Marie F. Krotzer
Bob & Katherine Layton

Joseph Linz
John & Kelly Marsh
Frank S. Most
Julian C. Nall
Bob Nolan
Mari Noster
Mary Ann Ombres
Lisa Paulus
Lester F. Penney
David Pletcher
Bill Rodier
Mark Rumsey
Fred K. Schilling
Bernard Schuchner
Nate Shapiro
Bob G. Shipp
Frances Smith
Dotty Olson Snyder
Jane K. Stewart
Donna Swann
Shannon Tackett
Christine A. Temple
Michelle Thompson
Jack L. Torok
LeVar Trice
David & Gloria Weary

Memorials

Claudette M. Avrakotos
*In Memory of
Gust L. Avrakotos*
David Cunningham
*In Memory of Lynn
Cunningham*
Nancy Haskin
*In Memory of David &
Doris Haskin*
Janet & Kermit Kidwell
In Memory of Ben DeFelice
Terence J. McGurn
In Memory of Sarah McGurn
Theodore C. Poling
In Memory of Duane Rames
Anthony C. Pontari
In Memory of Ben DeFelice
Thomas A. Ruth II
*In Memory of
John Anthony Ruth*
Carolyn D. Whipple
*In Memory of
David D. Whipple*

Tributes

Mark Meiss
In Tribute to Guy & Vera Meiss



NORTHWEST
FEDERAL CREDIT UNION
FOUNDATION

The following corporations and organizations generously donated during 2011.

Leaders

\$10,000 or more

- Central Intelligence Retirees Association
- Financial Awareness Network
- Northwest Financial LLC

Sponsors

\$1,000 to \$4,999

- Clayco
- Family Advisory Board
- Financial Benefit Services, LLC
- Pacific Service Credit Union
- Pentagon Federal Credit Union
- Virginia Credit Union League

Friends

\$250 to \$999

- Ryan Appraisal Services

In Kind Donations

- The CupCake Ladi
- Cupcakes and Moore
- DigitalMailer, Inc.
- GAM Graphics and Marketing
- Jimmy's Old Town Tavern
- Kitchen Gourmet & A Company of Caterers

Matching Gifts

Many employers sponsor "Matching Gift" programs through which each donation made by an employee to NWFCU Foundation is matched by the employer making a donation in the same amount.



Financial Education.
Scholarships.
Community Initiatives.

