

2010 ANNUAL REPORT



NORTHWEST
FEDERAL CREDIT UNION
FOUNDATION

Financial Education | Scholarships | Community Initiatives



Right: "Children's Miracle Network affiliated hospitals impact the lives of children everywhere. Working together and demonstrating NWFCU Foundation's cooperative spirit allows us to help these hospitals provide the best care to those who need it the most—our children."
—Gerianne Burks,
Chairman NWFCU Foundation



Above: "I admire the strength and courage displayed by families receiving care at Children's National Medical Center. If, through our Foundation's work, we can bring a smile to their faces, then we have been successful!"
—Linda Rogus, Executive Director NWFCU Foundation

Above: "Mentoring has been an excellent reminder that this life is not about one's self, but in serving and helping others. Giving of yourself to help others brings true peace in a person's life."
—Jack Persinger, Fairfax County Public Schools MentorWorks Volunteer

Sincere Thanks to our Foundation Donors!

The following individuals generously donated during 2010:

Leaders

\$1,000 or more

Anonymous (2)
Gerrienne & Gary Burks
William Cook
Trisha Phillips
Robert Ritz
Kristin Rogus
Linda & David Rogus
Dean Scott
Juri Valdov
Catherine M. Van Gombos

Memorials

Mary DeFelice
In Memory of Ben & Alma DeFelice

Tributes

Gary E. Coene
In Tribute to Annemarie Coene

Partners

\$500 to \$999

Anonymous (2)
Gary A. Burks
Robert Cordella
Mary Corrado
Milly & Russ Cramer
Sue Davis
Dawn Eilenberger & Jim Zirkle
Dave & Donna Hartmann
Sheila Hodges
Randy & Carol Nees
Pat Spann
David E. Yager

Memorials

Colleen & Ron Daly
*In Memory of
John F. McNamara*

Sponsors

\$250 to \$499

Anonymous (6)
Tom Benjamin
Donna L. Bruce
Gary & Sandy Chase
Cynthia Cherry
Milly Cramer
Isabelle Cummings
Barbara d'Andrade
Heather Devers
Robert Eaton
Russell Glick
Elizabeth & Warren Grasty
Eileen Gray
Chuck Griffith
Dan Hayden
Brittany Hoard
Erin Krause
Wendy C. Leewe
Lori Mason
Sandra & F. J. McDonnell
Chuck & Denise Molina
Jana Solterbeck
Phyllis Ziakas

Memorials

Anonymous
In Memory of Lawrence D. Jessie

Friends

\$100 to \$249

Anonymous (13)
Karen Avery
Claudette M. Avrakotos
William H. Bell
John & Marilyn Bissinger
Bill & Jackie Blandford
Rosaria Bocca
Dianne Burkett
Natalie Burney
Robert B. Cantwell
Kelli Collar
Tom Conroy
Colleen Daly
Sheri Daly
Stacey Danielson
Paul Doran
Marsha England
Eric V. Ford
Greg Gibson
Jennifer Gibson
Mikel M. Goodwin
Joshua Gray
Shirley & Herbert Greenhaus
James L. Griggs
Annette Groholski
William Haggerty
Kathryn Halpern
Nancy Haskin
David L. Healey
Eric D. Henderson
Joan & Jim Hirsch
Rae & Joan Huffstutler
John Humphrey
Suzanna Jenkins
James & Susan Justen
Brian & Verlinda Keith
Kermit & Janet Kidwell
Sharon & John Kozeka
David A. Kraus
Bob & Katherine Layton
Sandy McDonnell
Audrey J. Mills
Julian C. Nall
Bob Nolan
Mari Noster
Lester F. Penney
Willis J. Reilly
Bill Rodier

Mark Rumsey
Fred K. Schilling
Dr. Bernard S. Schuchner
David E. Shields
Bob G. & Caroline Shipp
Frances Smith
Dotty Olson Snyder
Jane K. Stewart
James Stroup
Donna Swann
Shannon Tackett
Christine A. Temple
Joel Ticknor
LeVar C. Trice
Joellen Turley

Memorials

Anonymous
In Memory of A. E. Mitchell
Pam Beyer
In Memory of Jim Lewek
Barbara Carr
In Memory of Merwin Peake
David Cunningham
*In Memory of Carol
"Lynn" Cunningham*
Sheri & Tom Daly
In Memory of Sandy Kelley
Laura Dawson
In Memory of Sandy Kelley
Mark DiGiulian
*In Memory of
Lawrence DiGiulian*
Mary C. Miller
*In Memory of
Margaret M. Slusser*
Ted Poling
*In Memory of Ops Officers
fallen in the line of duty*
Joe & Patti Vaccaro
In Memory of David Forden
Carolyn Whipple
In Memory of David D. Whipple

Tributes

Mark Meiss
In Tribute to Guy & Vera Meiss



"The Foundation's community outreach efforts are a great way to help. Giving from the heart in both big and small ways allows us to help people get back on their feet. It is a great feeling to know that we can make a difference!"

—Wendy Leewe, Embry Rucker
Donation Program Volunteer



"Community support has helped Children's National Medical Center meet the needs of children and families for 140 years. Thanks to partners like Northwest Federal Credit Union Foundation, we are able to provide world-class treatment to every child who needs it, even when their families cannot afford to pay." —Patricia Jasper-Zellner, Associate Director Children's Miracle Network



"My first mentor is Miss Bridget. I care for her like my family because she's my first grown-up friend. I look forward to spending time with her." —Participant, Fairfax County Public Schools MentorWorks Program

Contributors

Under \$100

Anonymous (18)
 Mark Allen
 Angela Armstead
 Dorothy Arroyave
 Pam & Ben Asuncion
 Christopher Barlow
 Richard Bodkin
 Scott Boiles
 Christen J. Booher
 Ken Born
 Linda Botsford
 John Bouman
 Bethany Bracebridge
 Kate Brennan
 Patricia M. Butler
 Patricia Cannon
 Deloris Cashell
 Linda Cherry
 Catherine Clayton
 Barbara Conklin
 Norma Dadiani
 Patricia Danielle-Kay
 Lauren Devera
 Araminta Dixon-Summerville
 Vicki Dodge
 Patricia D'Souza
 Mary & Vincent Eagan
 Bruce Ebner
 Donna R. Edenburn
 Linda Erickson
 Karen Figliozzi
 Chris Fletcher
 Leon C. Gamble
 Ellenor Gedney
 Steve Gianos
 Alexandra Gilmore
 Cindy Gochez
 Brian Good

Diane Gordon
 Marie Hill
 Louise Hogan
 Roberta L. Hughes
 Baljit Kaur
 Amber Keeler
 Kelly Knox
 Jack H. Kromer
 John Kurzeja
 Dale Lapka
 Julie Lee
 Gerald Liebenau
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 Jessica Pascal
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 Dorothy R. Peters
 Edward Ravitsky
 Stephanie Reyes
 The Richards Family
 Michelle Roach
 Merritt Robertson
 Barrie Robinson

Vincent J. Rodgers
 Avani Saini
 Abraham Schwartz
 Catalina Sendra
 Sy Seynabou
 Victoria Sievers
 Lee Stone
 Barbara Storck-Madden
 Daryl Stoughton
 Joan Stroud
 Lisa Timmering
 Michelle C. Tweed
 Clara Tyler
 Kiran Verghese
 Cindy Virtue
 Krista Vroman
 Jerica Ward
 Joanna Wilbur
 Serena Winterbottom
 Lisa Wood-Mitchell

Memorials

Anonymous

In Memory of Robert C. Ames

Anonymous

In Memory of R. P. Kenney

Christa Ashley

In Memory of Sandy Kelley

Cynthia Cherry

In Memory of Sandy Kelley

Doris M. Gibbons

In Memory of Lyman B. Kirkpatrick

Gregory Hekel

In Memory of Col. Vincent Hekel

Suzanna Jenkins & William Famiglietti

In Memory of Sandy Kelley

Jean T. Reavey

In Memory of Henry F. Reavey

The following corporations, organizations and individuals generously donated during 2010.

Leaders

\$10,000 or more

Northwest Financial, LLC

Partners

\$5,000 to \$9,999

Family Advisory Board
 Pacific Service Credit Union

Sponsors

\$1,000 to \$4,999

Clayco
 DigitalMailer, Inc.
 Kevin Carter Realtors, Inc.
 Northwest Title & Escrow LLC
 The Corus Group of Long & Foster

Friends

\$250 to \$999

Credit Unions Care Foundation of Virginia
 Genworth Mortgage Insurance
 Jobin Reality
 My Virginia Home Team—
 Gerald Staudt & Barbara Nowack
 Radian Guaranty, Inc.
 Ryan Appraisal Services, Inc.
 Turner Construction Company
 Westfields Business Owners Association

Contributors

\$100 to \$249

Capitol Real Estate Appraisers, Inc.
 Donofrio & Associates
 MBH Settlement Group, L.C.
 PK International Salon
 The Corus Group of Long & Foster—
 Nathan Shapiro

In Kind Donations

Annalee's Prom, Bridal & Special Occasions
 Patricia Butler
 Chic Envy, Upscale Consignment
 Carmille Renee Clark, RN
 CrossRoad Photography
 DigitalMailer, Inc.
 Electric Entertainment, LLC
 Emmanuel Baptist Church
 Emmanuel Christian School
 gam printers, Inc.
 Gaylord National Resort & Conference Center
 Herndon High School
 The Hogettes
 Kitchen Gourmet & A Company of Caterers
 Jack Marston, Magician
 MGIC Guaranty Insurance Corporation
 PK International Salon
 Reel-n-Motion

Reston Limousine
 Heather Rider
 Bob Schwartz
 The Washington National Opera

Matching Gifts

Many employers sponsor "Matching Gift" programs through which each donation made by an employee to NWFUCU Foundation is matched by the employer making a donation in the same amount.

We would like to thank the following for support in 2010 through matching gifts:
 Macy's Foundation

"I am so thankful to the NWFCU Foundation for honoring me with the Ben DeFelice scholarship. It is a tremendous honor to be recognized with this award and I am truly grateful for the scholarship. The scholarship funds will be used to help me in my academic pursuits at the University of Virginia and beyond."
 –Mark Nagurny, 2010 Ben DeFelice Scholarship Recipient



Treasurer's Report

Northwest Federal Credit Union Foundation Statement of Financial Position December 31, 2010

ASSETS

Cash and cash equivalents	\$ 70,576
Accounts Receivable	<u>7,650</u>
Total Assets	<u>\$ 78,226</u>

LIABILITIES AND NET ASSETS

Liabilities

Total Liabilities	\$ 0
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Net Assets:

Unrestricted	75,667
Restricted	<u>2,559</u>
Total Net Assets	<u>78,226</u>

Total Liabilities and Net Assets	<u>\$ 78,226</u>
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"My daughter was thrilled to have the NWFCU Foundation come to her school. She learned how to say "save" and "spend" in sign language and I have never seen her so excited to learn about money and saving. NWFCU Foundation, thank you for being part of the community."
Deborah Ulbrick, Parent



Northwest Federal Credit Union Foundation Statement of Activities and Change in Net Assets for the Twelve Months Ending December 31, 2010

REVENUES

Contributions	\$ 142,680
Earned Revenues	<u>2,380</u>
Total Revenues	<u>145,060</u>

EXPENSES

Scholarships (Ben DeFelice)	75,000
Scholarships (Other)	16,000
Charitable Contributions	51,739
Financial Literacy	457
Miscellaneous Program Expenses	<u>2,319</u>
Total Expenses	<u>145,515</u>

Change in Net Assets	(455)
Unrestricted Net Assets at Beginning of Year	\$ <u>78,681</u>
Total net assets at 12/31/10	\$ <u><u>78,226*</u></u>

*Restricted net assets at 12/31/10	5,659
Unrestricted net assets at 12/31/10	<u>72,567</u>
Total net assets at 12/31/10	\$ <u><u>78,226</u></u>

Chairman and Executive Director's Report

2010 - Northwest Federal Credit Union Foundation's *Help Us Help Our Kids* year!

Our Foundation strives to put Northwest's motto of "people helping people" into action everyday in ways that make a real difference in people's lives. Our activities in 2010 emphasized young people and focused in three main areas: financial education programs in our schools, libraries and community centers; scholarships for college students who demonstrated leadership and a commitment to service; and philanthropic presence where there were special needs in our neighborhoods.

We continued all of our existing programs and expanded into new ones with the help of generous credit union employees and members who donated over 1,700 volunteer hours (that's more than 42 weeks!) to our work.

Our financial education programs in the schools, libraries and other forums in our community are particularly meaningful in today's tough economic climate. We are a leader in educating young people and their families reaching more than 5,000 students in preschool through college. We show students how to responsibly handle the financial challenges of life in ways that offer them the prospects of prosperity and avoid the suffering of bankruptcy, foreclosure, heavy debt and stifling loss of opportunity. With member support we continue to educate a new generation of economically literate and financially stable citizens, which in the end affects us all.

We introduced the new – *Westie in the Schools* program – an animated book reading with the guest author and NWFCU Mascot, Westie and continued our Reality Store Budget Simulation workshops to over 1,938 Fairfax County students at Herndon High School, Mountain View Alternative High School, Chantilly High School, Carson Middle School and reached additional students through a partnership with the Loudoun Volunteer Financial Council (LVFC). We implemented a new Mentoring program at Dranesville Elementary school to connect at-risk students with caring, responsible adults who serve as role models and further supported our four partner schools with \$20,000 in school grants for staff development and technology initiatives.

In 2010 we awarded twenty-one scholarships totaling \$90,000 thanks to funding from Northwest Federal Credit Union, corporate sponsors like NWFinancial LLC, Central Intelligence Retirees Association, Family Advisory Board and generous individual member donors.



In the surrounding community, we provide school supplies, food and clothing to families who find themselves in difficult circumstances. Our work here includes outreach to families at a local homeless shelter. We continued to support such worthy causes as the annual Credit Union Cherry Blossom Ten Mile Run for Children's Miracle Network, the Dulles Plane Pull for Special Olympics Virginia, the Susan G. Komen National Race for the Cure, and Passionately Pink for the Cure which benefits breast cancer research.

For the second year we sponsored, organized and hosted a *Night of Magic*, a unique event for a very special group – the patients of Children's National Medical Center and their families. This first class extravaganza was an evening of celebration – a combination of prom, ball, live entertainment and banquet – for these young people whose illnesses and treatment regimes rarely allow them to have fun with other young people in a welcoming and comfortable environment.

For our efforts we were recognized with numerous awards including the prestigious Financial Education Partner of the Year awarded by the Virginia Credit Union League. We were nationally recognized by Children's Miracle Network for raising funds for our local children's hospital and received local recognition from Fairfax County Public Schools Partners in Education for our work with students.

The Northwest Federal Credit Union Foundation, your Foundation, is committed to honoring your trust in the ways that we bring our philanthropic, educational and scholarship activities to the community in your name.

Yes, 2010 was a very successful Help Us Help Our Kids year!

Board of Directors and Executive Director

Members of the Board of Directors are as follows:

Gerrienne Burks, Chairman

Juri Valdov, Vice-Chairman

William Cook, Secretary/Treasurer

Jeannette Moore, Director

Mary DeFelice, Director

The Executive Director is

Linda Rogus.



Financial Education | Scholarships | Community Initiatives



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www.nwfcufoundation.org